

Agenda item 40

Recommendation from the Budget Working Group

- 1 A precept increase of 2.9%
2. The budget as shown on the spreadsheet
3. Excess income to be transferred to General reserve

Budget Working Group Notes

21st November 2024 Old Courthouse @ 10am

In attendance: Cllr P Harris, P Brooker, R Blaney

Apologises: C Marshall & G Adams

Percentage increase to be applied at 2.9%, which based on last years tax base is £294,624. New tax base usually advised in January .

Rates are now payable for the Bramley suite from 2018. Back rates of £8043.22, to be added to the budget for next year. Clerk to investigate a reduction in OCH rates and the possibly of payment over 2 years.

2 extra codes added for back rates and Bramley suite rates

The increase in NI payment cost for 25/26 is £6k, this to be included in the budget along with a 5% increase.

Car Parks payment have been decreased next year, against projected income due to the income for the 'longest yarn'

Car Park income is being monitored and Clerk to contact NSDC re the 'dwell reports'.

New codes to be considered next year:

Workwear

Reinstate code for Public toilet WMRG

Legal Fees

Insurance Claims in /out

Consideration for new equipment :

Replace old tractor with 360° Electric mower and trailer

Gator or Quad bike

New IT system

Stairlift

PA system

Road signage

Actions Agreed :

Budget agreed

Staff budget agreed at £240,888 including £5k from Humberstone Reserves

Clerk to contact NSDC re rates for OCH

Excess income to be transferred to General reserve

Clerk to produce a report for G & F in December

Date of next meeting :Not required, Budget to be presented at G & F